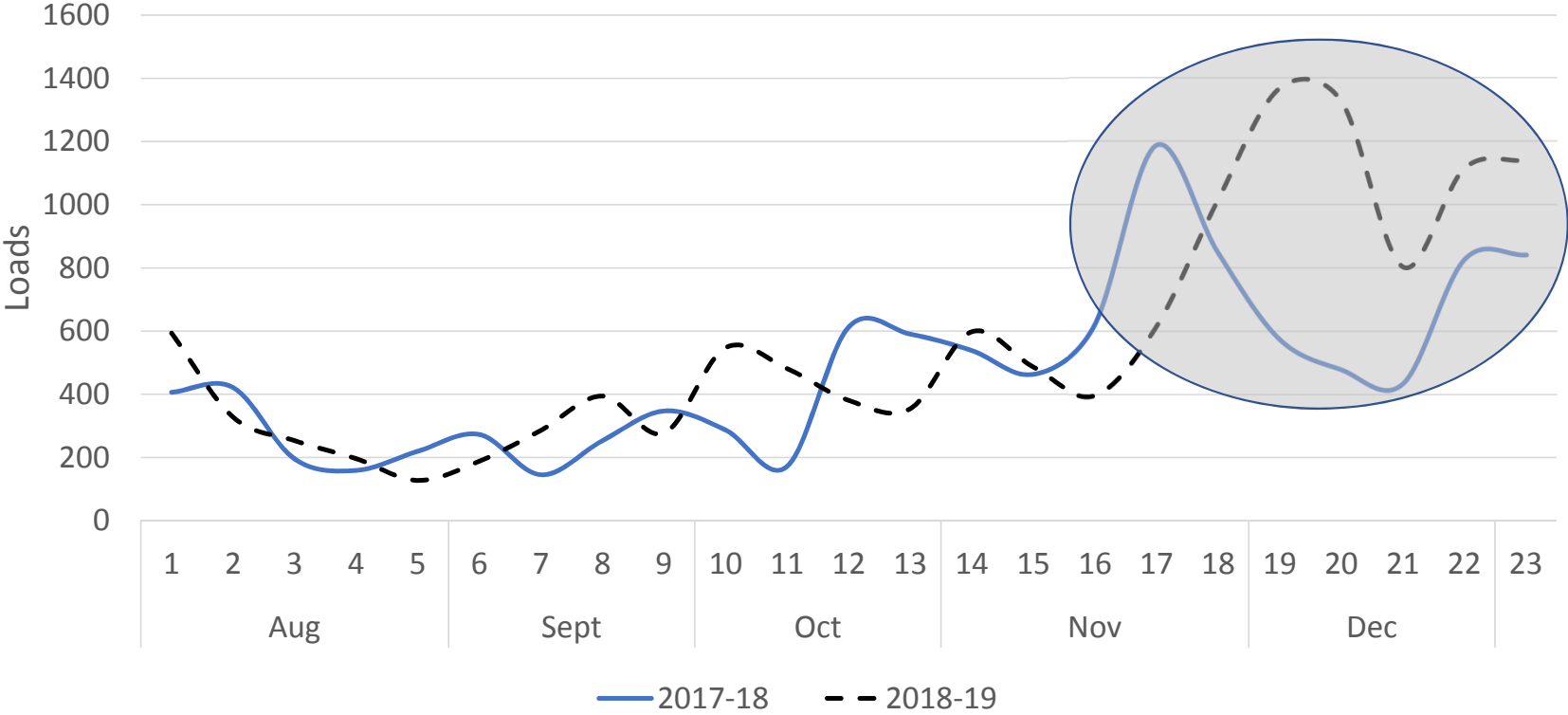


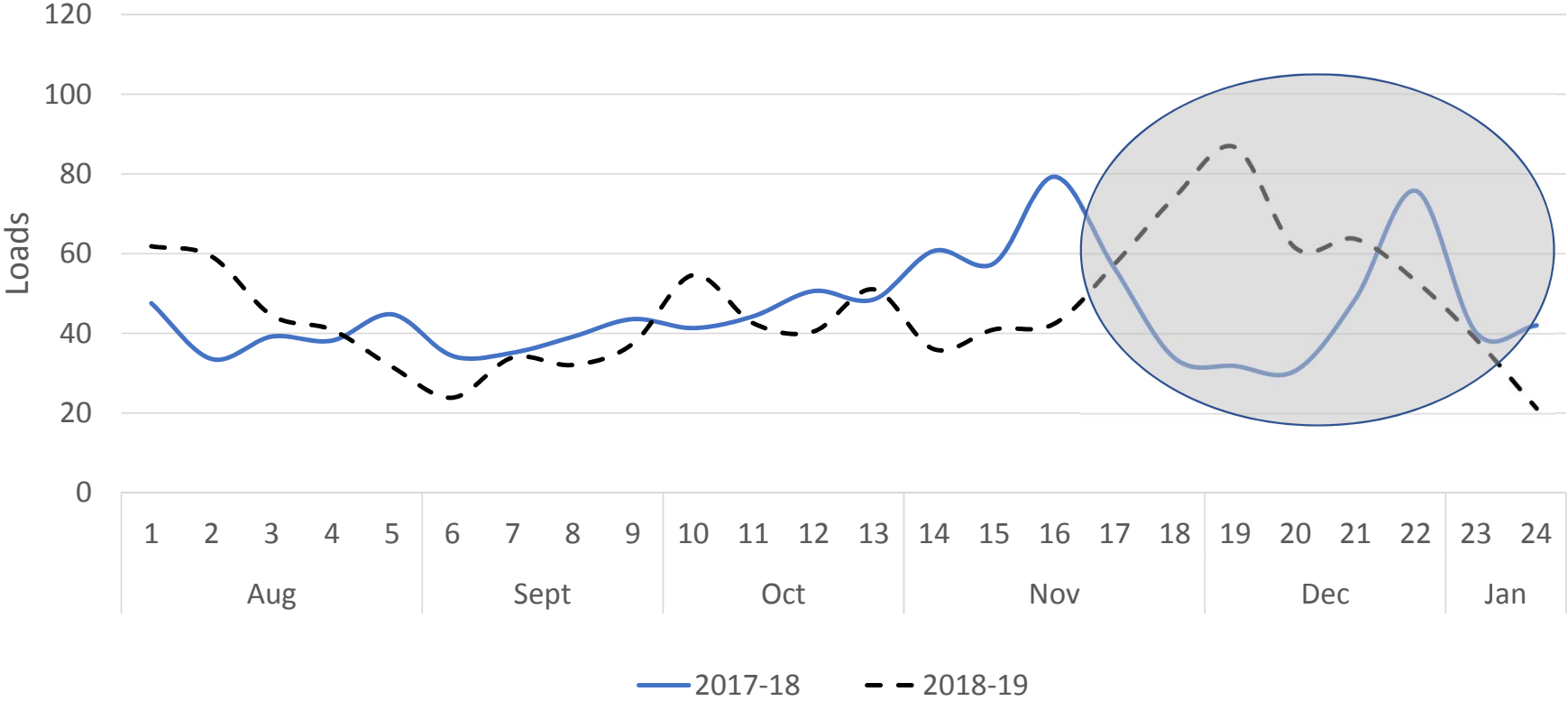
Source for all data in the following slides is Car Location Messaging (CLM) sourced from Rail Inc.

All the following charts only represent data associated with the movement of grain for shippers participating in the Ag Transport Coalition (ATC).

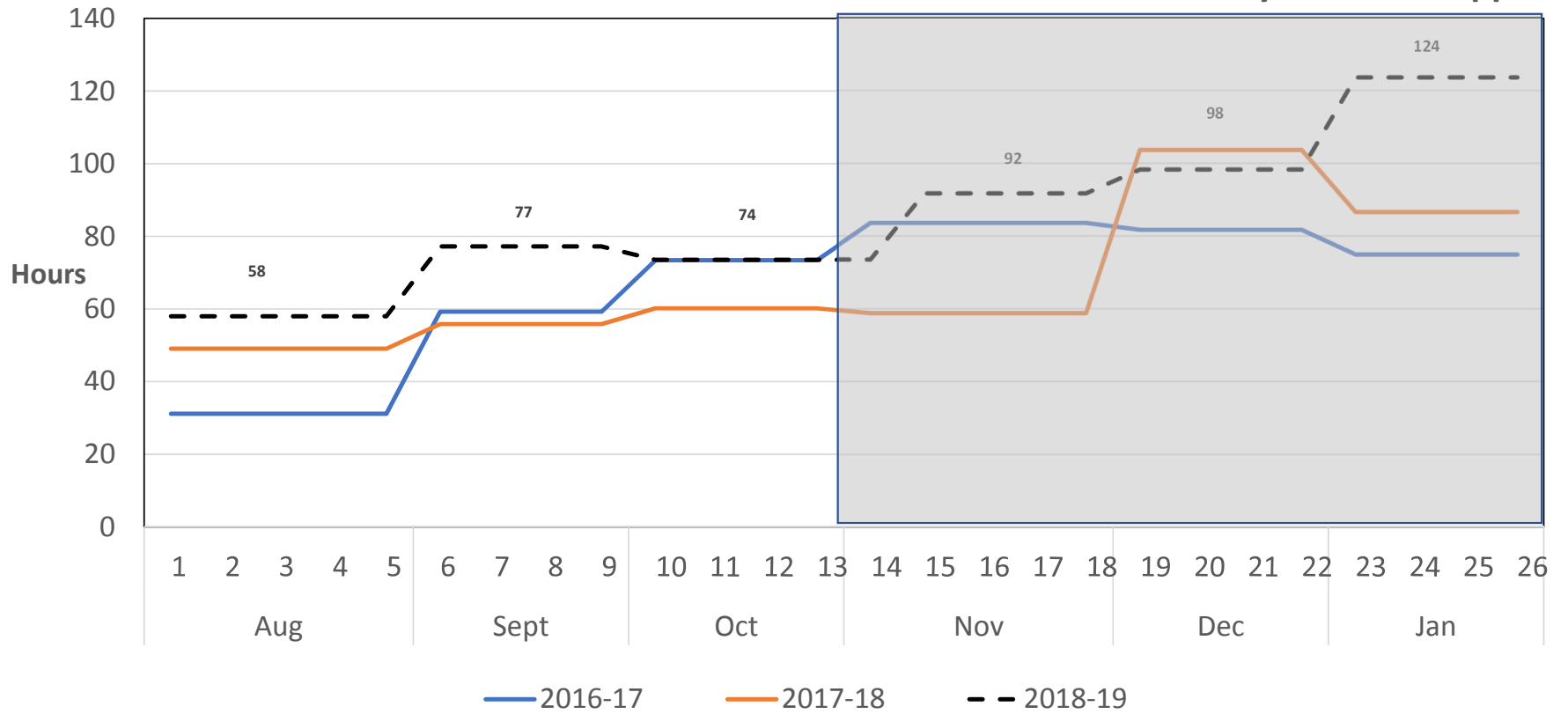
Average Daily Loads Not Moving 48+ Hours CN - Vancouver Corridor for grain movements of ATC Shippers



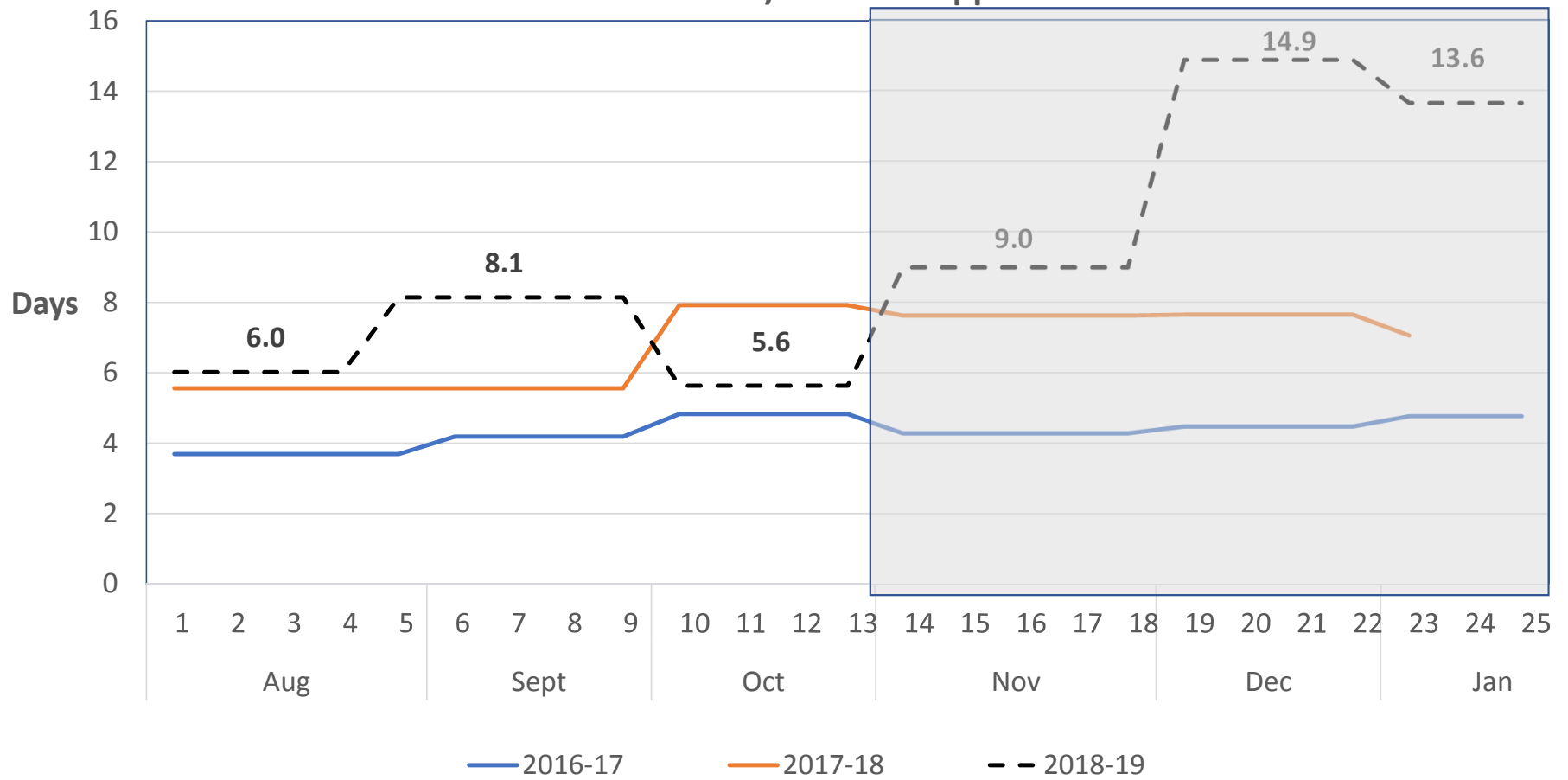
Weekly Average Origin Dwell Time - All ATC Shippers CN - All Origins to All Destinations



Average Monthly Destination Dwell Time All Traffic Destined to Vancouver Transloaders - All Railways for ATC Shippers



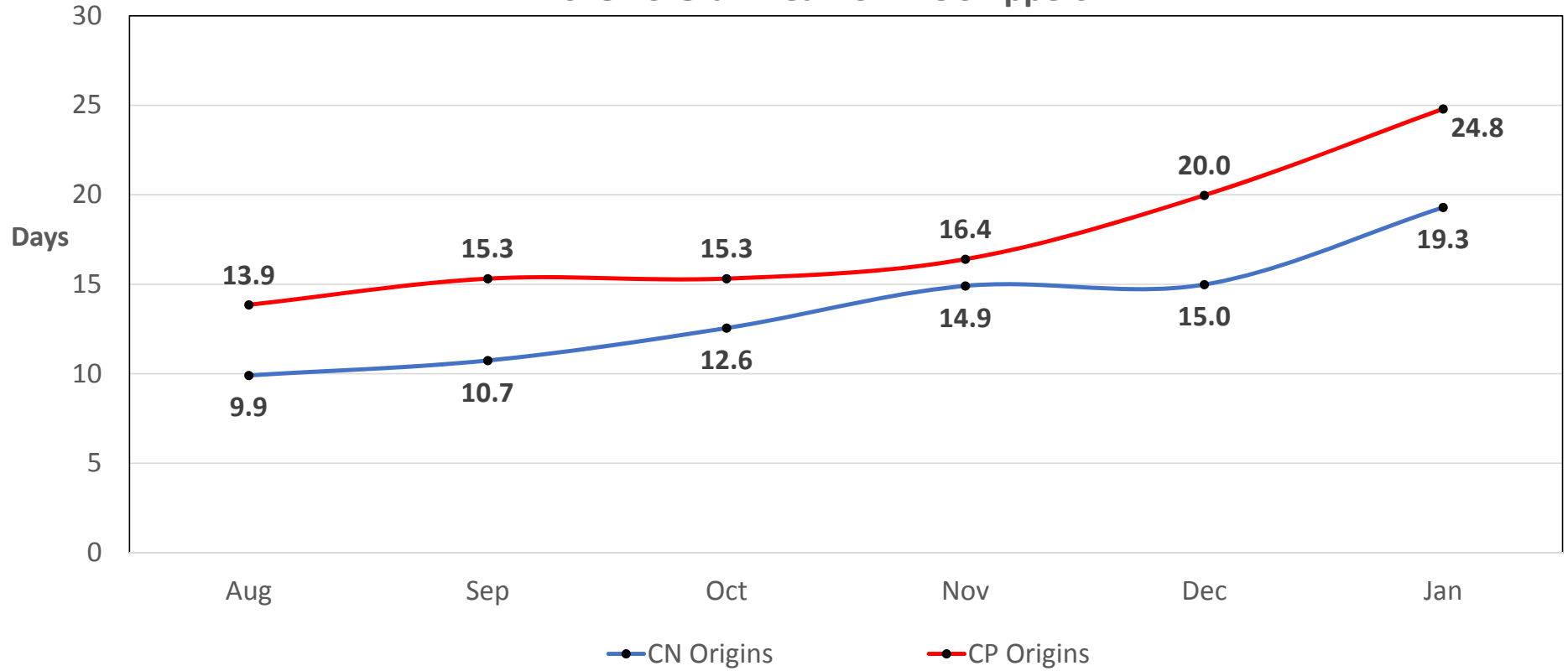
Average Monthly Transit Time CN Originated Traffic to Vancouver Transloaders from Region 1 (CN Terminated) for ATC Shippers



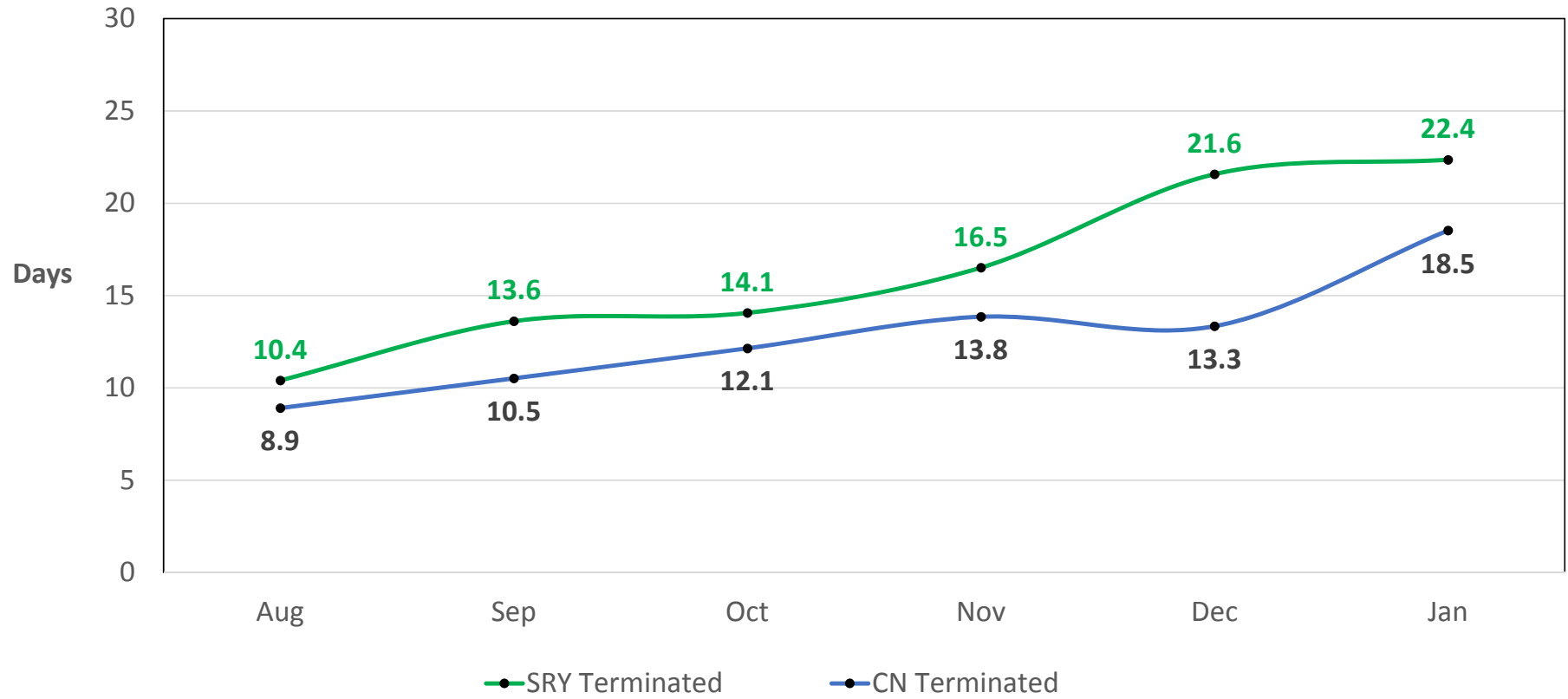
| | Average Transit Times and Percent Increase versus August – October Period | | | | | | |
|----------|--|------------------------|---------------|------------------------|---------------|------------------------|---------------|
| | Aug – Oct. | November | | December | | January | |
| | Transit Time (Days) | Transit Time (Days) | % Increase | Transit Time (Days) | % Increase | Transit Time (Days) | % Increase |
| Region 1 | 6.8 | 9.0 | + 32 % | 14.9 | + 120 % | 13.6 | + 100 % |
| Region 2 | 9.5 | 8.8 | - 7 % | 12.7 | + 34 % | 14.9 | + 57 % |
| Region 3 | 5.4 | 6.9 | + 28% | 12.7 | + 135 % | 14.9 | + 176 % |
| Region 4 | 11.0 | 9.8 | - 11% | 14.9 | + 35 % | 13.6 | + 25 % |

The above table only represents data associated with the movement of grain for shippers participating in the Ag Transport Coalition (ATC).

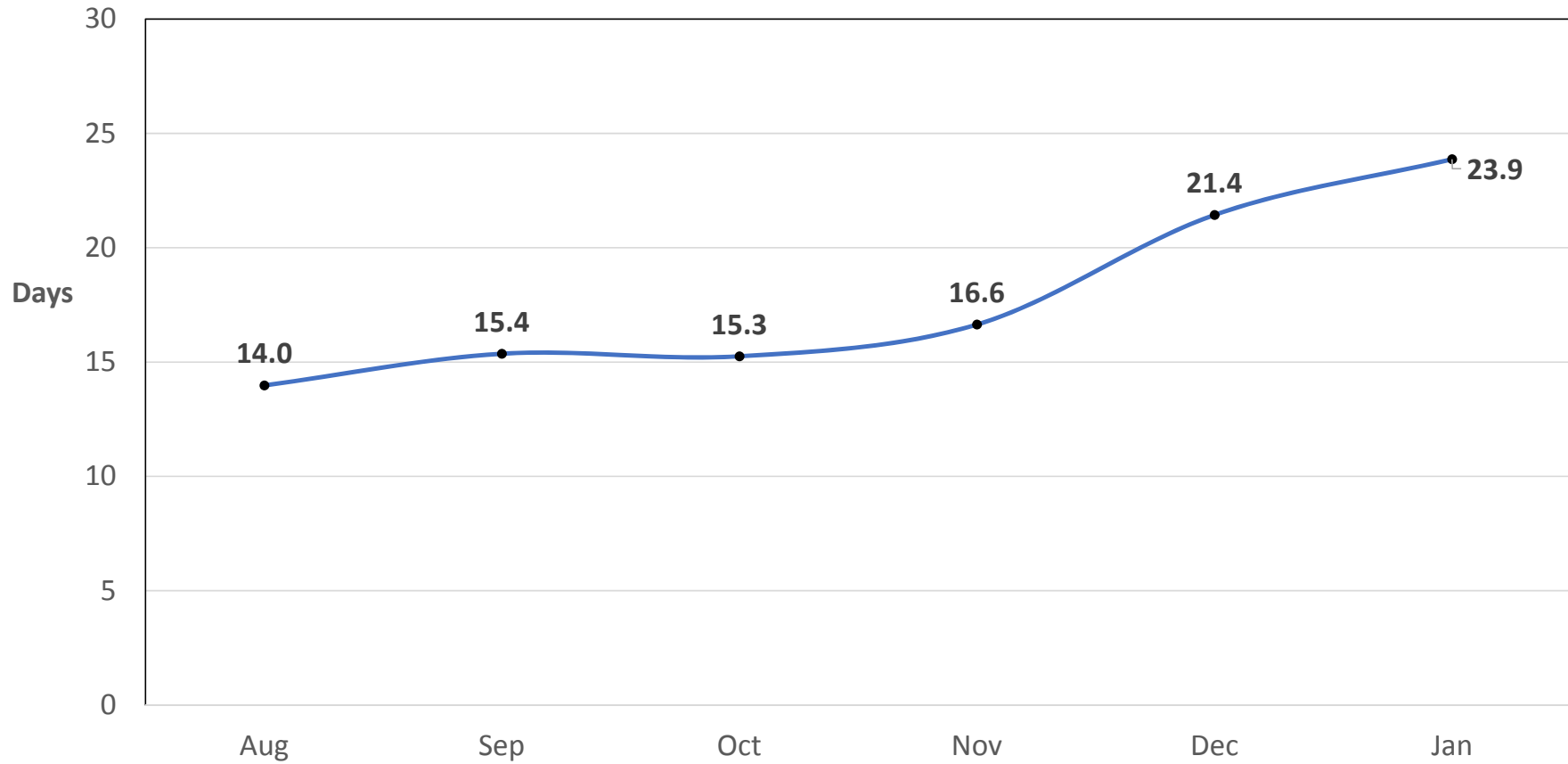
Average Trip Times - CN and CP Originated Traffic to Vancouver Non Bulk Terminals 2018-19 Grain Year for ATC Shippers



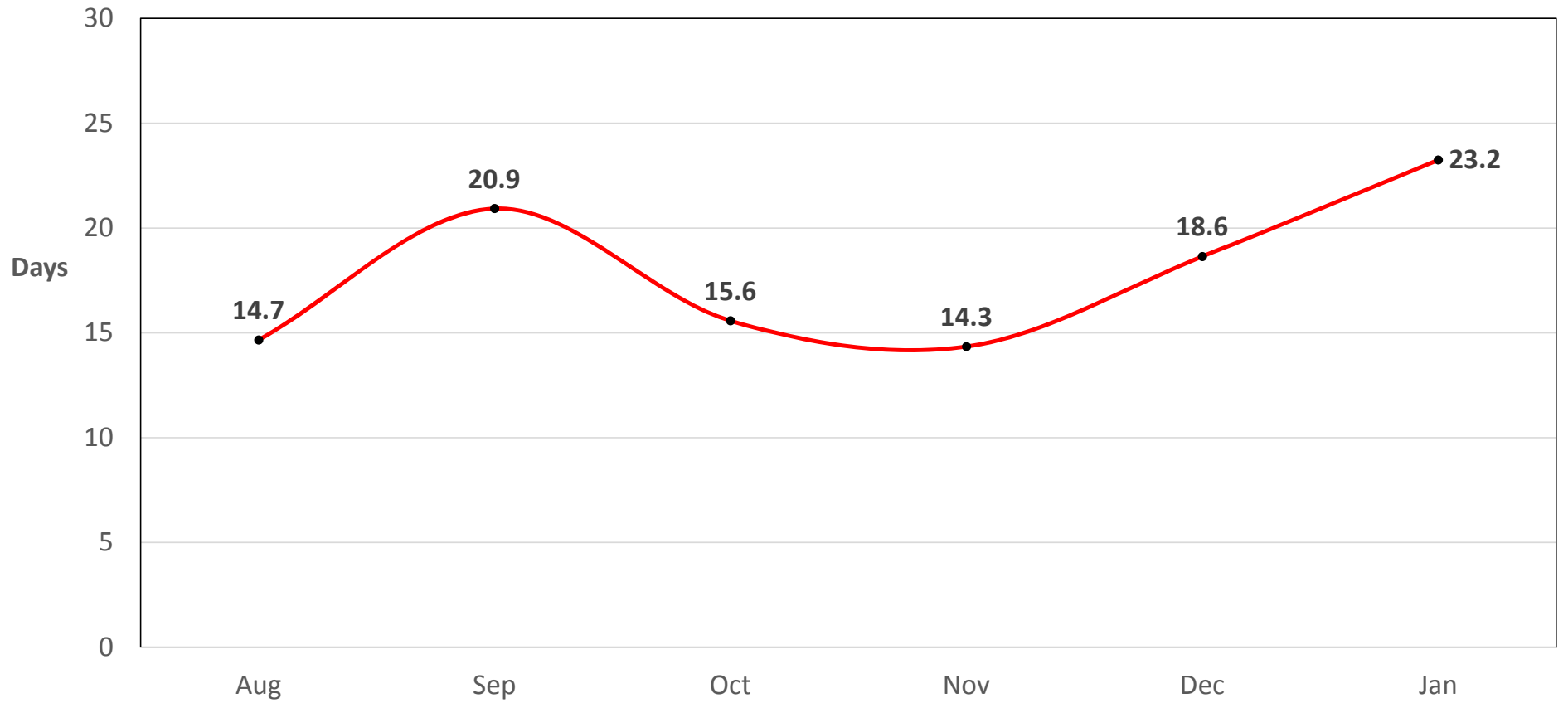
Average Trip Times - CN Originated Traffic to Vancouver Non Bulk Terminals 2018-19 Grain Year for ATC Shippers



**Average Trip Times - CP Originated Traffic to Vancouver Non Bulk Terminals
(CN Terminated) 2018-19 Grain Year for ATC Shippers**



**Average Trip Times - CP Originated Traffic to Vancouver Non Bulk Terminals
(CP Terminated) 2018-19 Grain Year for ATC Shippers**



**Average Trip Times - CP Originated Traffic to Vancouver Non Bulk Terminals
(SRY Terminated) 2018-19 Grain Year for ATC Shippers**

